



BUSEFCU 2012 SCHOLARSHIP PROGRAM RULES

- Applicant must be a high school senior planning to attend an accredited college, university or trade school full time by fall/winter 2012. Credit union members and children, grandchildren and step-children of all members are eligible to apply. Applicants may not be related to employees or officers of Boise U.S. Employees Federal Credit Union. A total of one (1) scholarship of \$1,000 will be awarded.
- All applications must be received by April 01, 2012. All applications must be delivered to BUSEFCU at 910 N. Orchard Street, Boise, ID 83706. Limit one (1) application per person.
- Selections for scholarship will be based on the criteria listed below:
 - All Applicants must have a cumulative grade point average (GPA) of at least 3.0 on an unweighted 4.0 scale and provide full transcript, including fall/winter 2011 grades. Photocopies are acceptable. If mailed by school, still must be received by deadline.
 - All Applicants must provide at least one written recommendation/character reference from a teacher or school counselor. Recommendation must be on school letterhead and must be submitted with application package.
 - All Applicants must list and briefly describe participation in school related organizations, awards and any leadership positions held on a separate page. Provide enough information so the judges will know what you did, but do not exceed one page.
 - All Applicants must submit a typed, double-spaced essay on the topic: **"The credit union philosophy and how it relates to the individual, the community and the country as a whole –now, and in the future."** The essay must be written in English, with correct spelling and grammar, and it must not exceed two-hundred fifty (250) words. Applications become the property of BUSEFCU and will not be returned.

- BUSEFCU is looking for eligible Applicants who follow directions and submit Applications that are well-written and clearly and creatively address the topic. On or about May 01, 2012, a panel of judges will select one (1) potential winner. In the event of a tie, the potential winner will be the Application with the higher score for the essay. The potential winner will be notified by mail, at which time they will be required to sign further documentation as explained below. BUSEFCU shall have no liability for any potential winner notification that is lost, intercepted or not received by the potential winner for any reason.
- One (1) winner will receive a Scholarship Prize in the amount of one thousand dollars and zero cents (\$1,000.00). Each Scholarship Prize will be in the form of a check made payable to the accredited post-secondary institution of higher education attended by the Scholarship Prize Recipient (once the Scholarship Prize Recipient has enrolled in an accredited post-secondary institution of higher education and submitted proof of enrollment to BUSEFCU). Scholarship Prize Recipients must submit proof of enrollment on or before September 15, 2012. Scholarship Prizes may not be assigned, transferred, or changed, except at the sole discretion of BUSEFCU. No cash equivalent prizes will be awarded.
- Applicants agree that if any Scholarship Prize Recipient fails to provide proof of identity, refuses to complete and provide any requested tax forms (including IRS W-9 form) or otherwise does not meet eligibility criteria, Scholarship Prize will be forfeited and the Applicant who submitted the Application with the next highest score will become an alternate potential Scholarship Prize Recipient. Applicants understand that BUSEFCU is not liable for injuries, losses or damages of any kind arising from participation in this Scholarship Program and acceptance, possession and use of Scholarship Prize. BUSEFCU is not responsible for any typographical or other error in the printing of the offer, administration of the Scholarship Program or in the announcement of the Scholarship Prize. Taxes on prizes are sole responsibility of Scholarship Prize Recipients. Scholarship Prize Recipients will be issued 1099 tax forms.
- Except where prohibited, by accepting a Scholarship Prize, the Scholarship Prize Recipients agree that BUSEFCU may, without any limitation or further compensation or notice, use portions of the prize winning application, his or her name and/or likeness in any and all media, worldwide, without further compensation or notice to the winner, for the purpose of advertising and promoting the Website, BUSEFCU or the Scholarship Program.